

**South Texas College**  
**Board of Trustees**  
**Finance, Audit, and Human Resources Committee**  
**Ann Richards Administration Building Board Room**  
**Pecan Campus, McAllen, Texas**  
**Tuesday, October 11, 2016 @ 5:30 p.m.**

“At anytime during the course of this meeting, the Board of Trustees may retire to Executive Session under Texas Government Code 551.071(2) to confer with its legal counsel on any subject matter on this agenda in which the duty of the attorney to the Board of Trustees under the Texas Disciplinary Rules of Professional Conduct of the State Bar of Texas clearly conflicts with Chapter 551 of the Texas Government Code. Further, at anytime during the course of this meeting, the Board of Trustees may retire to Executive Session to deliberate on any subject slated for discussion at this meeting, as may be permitted under one or more of the exceptions to the Open Meetings Act set forth in Title 5, Subtitle A, Chapter 551, Subchapter D of the Texas Government Code.”

- I. Approval of September 13, 2016 Finance, Audit, and Human Resources Committee Minutes
- II. Review and Recommend Action on Purchases and Renewals
- III. Review and Recommend Action on Revision of Policies
  - A. Revision
    1. Revise Policy #5130: Fixed Assets
    2. Revise Policy #5135: Disposal of Surplus Property
    3. Revise Policy #5320: Preparation and Processing of Budget Changes
    4. Revise Policy #5425: Ad Valorem Taxes
- IV. Review and Recommend Action to Revise Policy #5120: Investment Policy and Investment Strategy Statement
- V. Review and Recommend Action on Disposal/Recycle of Technology and Electronic Items with an Original Value of \$1,000 and Over
- VI. Review and Recommend Action on Write-off of Obsolete Fixed Assets and Capital Assets at \$3,000 and Over
- VII. Review and Recommend Action on Proposed Implementation of Flat Tuition Rates for Resident Tuition-In-District, Resident Tuition-Out of District, and Non-Resident Tuition for FY 2017 – 2018
- VIII. Discussion and Action as Necessary on Proposed New Faculty Positions for FY 2017 – 2018
- IX. Review and Discussion of New Department of Labor Overtime Regulations and Proposed Implementation at South Texas College for December 1, 2016
- X. Review and Discussion of Position Vacancy Report for FY 2016 – 2017
- XI. Discussion and Action as Necessary on Starr County Tax Resale Property and Resolution Authorizing Tax Resale